

Decision Title:

North East Fund - UKSPF Supplementary Funding

Is this decision Key or Non-key?

Non-key

If the decision is Key, has the decision been published on the Forward Plan?

Not applicable

Is this decision subject to Call-in?

No

Decision:

Option 1: Non-confidential decision:

- i. Award £3m of UKSPF funding from the 2022-25 programme budget to The North East Fund Limited in respect of the proposals set out in the report; and
- ii. Authorise that this funding award may be increased to up to £9m in total, in line with the business case and recommendations of Finance and Investment Board and subject to programme budget capacity at financial year end being confirmed by the Chief Finance Officer.

Delegation:

Minute Number 34(v) of the Cabinet meeting held on 20 September 2022, Cabinet resolved that:

- The Chief Executive, be authorised in consultation with the Director of Finance and relevant Cabinet Members, to approve the commissioning approach and subsequent grant agreements and/or contracts associated with the Shared Prosperity Fund. Project approvals should be made with reference to fit with the NTCA SPF Investment Plan, value for money and deliverability.

Minute Number C6/5/24 (4) of the Cabinet meeting held on 7 May 2024, Cabinet resolved that:

- The formal decisions which the former North East Combined Authority and the former North of Tyne Combined Authority made be treated as decisions of the Authority.

Consultation:

Cabinet Member:	Yes
Monitoring Officer:	Yes
Director of Finance and Investment:	Yes

Name and Title of the Decision-Maker:

Dr Henry Kippin, Chief Executive, North East Combined Authority

Contact Officer:

Mark Stamper

Mark.Stamper@northeast-ca.gov.uk

Matthew Ebbatson

Matthew.Ebbatson@northeast-ca.gov.uk

Signature (Decision-Maker)



Date of signing 7 February 2025