

**Decision Title:**

North East Property Development Fund (NEPDF) - Exceptional Investment Operating Guideline Variation

**Is this decision Key or Non-key?**

Non-key

**If the decision is Key, has the decision been published on the Forward Plan?**

N/A

**Is this decision subject to Call-in?**

No

**Confidential Decision:**

A report setting out further details of the decision is not for publication by virtue of paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972, Information relating to the financial or business affairs of any person (including the authority holding that information).

To agree an exceptional request to vary Investment Operating Guidelines of the North East Property Development Fund (NEPDF) to offer a facility which exceeds the current maximum project loan amount of £2,000,000.

**Delegation:**

On 20 June 2020, the North of Tyne Combined Authority's Cabinet authorised the Head of Paid Service to make delegated decisions on behalf of NTCA to give effect to the decisions made by North East Local Enterprise Partnership (Minute 23)

On 24 February 2021 the NTCA Head of Paid Service, exercising delegated powers, approved the extension of the North East Property Fund.

In May 2024, the North East Combined Authority (North East CA) Cabinet agreed that 'the formal decisions which the former North East Combined Authority and the former North of Tyne Combined Authority made be treated as decisions of the Authority.' (Cabinet meeting 7 May 2024, Minute no C6/5/24 (4))

In May 2024 the North East CA adopted its Single Assurance Framework. Paragraph 5.6.5 of the Framework provides for an approach to business case approvals as follows:

- £1 million and under: Chief Executive, also known as the Head of Paid Service (HOPS), approval
- Over £1 million and up to and including £5 million: Chief Executive approval in consultation with Investment Board
- Over £5 million: Cabinet approval

(Cabinet meeting 7 May 2024 - Minute no. 5/5/24)

**Consultation:**

Director of Finance and Investment Monitoring Officer	Yes Yes
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**Name and Title of the Decision-Maker:**

Henry Kippin, Chief Executive

**Contact Officer:**

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**Signature (Decision-Maker)**



**Date of signing 27.1.25**